

[HB 342 \(2025\)](#) amends [KRS 158.1411](#) to require, **beginning with students entering grade 9 on or after July 1, 2025**, successful completion of a one credit course in financial literacy for high school graduation. This requirement also applies to students participating in the Early Graduation Program (EGP) established in [KRS 158.142](#).

Per subsection (4), the course must align to the student's individual learning plan (ILP) and include, but not be limited to, instruction in the following areas:

- Budgeting;
- Saving and investing;
- Credit and debt;
- Insurance and risk management, including but not limited to personal insurance policies;
- Taxes; and
- The necessity of critical review and understanding of documents prior to signing agreement or approval and the ability to provide a signature in cursive.

Principals have the authority under KRS 160.345(2)(i)2 to assign students to classes and programs within the school. While HB 342 provides that the financial literacy course must be accepted as an elective course requirement for high school graduation, schools are encouraged to consider maximum flexibility that aligns with the student's ILP. Below are considerations for credit types and course codes available to meet the requirements of HB 342.

### **Considerations for credit types**

[704 KAR 3:305](#) provides local boards of education with the authority to award credit toward high school graduation based on a standards-based Carnegie unit or a performance-based credit (detailed below) aligned to the *Kentucky Academic Standards (KAS)*.

Per 704 KAR 3:305, Section 6, "a local board of education shall award credit toward high school graduation based on:

- (a) A standards-based Carnegie unit credit that shall consist of at least 120 hours of instructional time in one (1) subject; or
- (b) A performance-based credit based on the Kentucky academic standards, established in 704 KAR Chapter 8, regardless of the number of instructional hours in one (1) subject."

Furthermore, per Section 6(6), a board of education with an established performance-based credit policy "may award standards-based, performance-based credit toward high school graduation for:

- (a) Standards-based course work that constitutes satisfactory demonstration of learning in any high school course, consistent with this administrative regulation;
- (b) Standards-based course work that constitutes satisfactory demonstration of learning in a course for which the student failed to earn credit when the course was taken previously;
- (c) Standards-based portfolios, projects, or capstones;
- (d) Standards-based online or other technology mediated courses;
- (e) Standards-based dual credit or other equivalency courses; or
- (f) Standards-based internship, cooperative learning experience, or other supervised experience in the

school or the community.”

## Uniform academic state course code options

Prior to scheduling students into courses, schools should carefully review the [Searchable State Course Code Database](#) to ensure that teachers assigned to the selected courses meet the certification requirements.

The following uniform academic state course codes incorporate the required concepts provided in HB 342 and align to the [KAS for Financial Literacy](#):

*\*Please note that additional teacher certifications, including business, family/consumer sciences, math and economics, have been added to 080719 and 201011 to provide increased flexibility when scheduling students to courses. All certification information can be found by accessing the course codes linked below.*

- [080719](#) Financial Literacy\* (Previously named Personal Finance)  
*(may award both an elective credit in financial literacy and a third or fourth-year personalized math credit)*
- [201011](#) Financial Literacy for Mathematics\* (Previously named Money Skills for Math)  
*(may award both an elective credit in financial literacy and a third or fourth-year personalized math credit)*
- [080780](#) Business Math
- [060170](#) Personal Finance
- [060301](#) Introduction to Finance
- [201010](#) Money Skills
- [080772](#) Business Math

### ***Special Education Course Codes***

- [600181](#) Basic Money Skills
- [600182](#) Money Skills for Independent Living

For questions, contact the policy advisor for the Office of Teaching and Learning, [Sarah Medley](#), or the policy advisor for the Office of Career and Technical Education, [Lauren Graves](#).