**Grade 2 Learning Experience Example: 2.E.MA.2**

**Introduction**

The following learning experience was developed by the St. Louis Federal Reserve to demonstrate implementation examples aligned to the *Kentucky Academic Standards (KAS) for Social Studies* 2.E.MA.2

It is important to note that the assignment(s), indicated throughout these Teacher Notes, and related resource(s) represent one example. This example is not a requirement nor a suggestion for school curriculum. While the Kentucky Department of Education (KDE) is responsible for the development of high-quality academic standards, state law assigns each local district the authority to develop the school’s curriculum and determine appropriate instructional resources based on language found in [Kentucky Revised Statute (KRS) 160.345](https://nam11.safelinks.protection.outlook.com/?url=https%3A%2F%2Fapps.legislature.ky.gov%2Flaw%2Fstatutes%2Fstatute.aspx%3Fid%3D51319&data=05%7C01%7Clauren.gallicchio%40education.ky.gov%7Cd7e4118aebe74301935d08da63f51820%7C9360c11f90e64706ad0025fcdc9e2ed1%7C0%7C0%7C637932201576774398%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=Nw%2BeZs0pD2iXofQylinAQ2JsFkBfkXtocfzyn8mip%2BM%3D&reserved=0). It is under the discretion of the superintendent to determine the local curriculum, including the evaluation and selection of instructional resources. The KDE does not adopt, select or recommend specific curricula for coursework. Per KRS 160.345(g), “the local superintendent shall determine which curriculum, textbooks, instructional materials, and student support services shall be provided in the school after consulting with the local board of education, the school principal, and the school council and after a reasonable review and response period for stakeholders in accordance with local board of education policy.”

***Kentucky Academic Standards (KAS) for Social Studies* alignment:**

2.E.MA.2 Explain the role of prices in an economic market.

*Educators may have to engage students with a standard multiple times throughout a year in order to meet the full intent of the standard. As a result, the following assignment example may not encompass the entire scope of the standards identified.*

**Overview:**

In this lesson, students participate in a market activity in which a market for cake ingredients is set up to demonstrate the process of using a spending budget.

| **Compelling Question:**  How can we be responsible consumers?  **Supporting Question:**  How does having to keep a spending budget influence our buying decisions? |
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**Teacher Notes**

The lesson in this webinar is adapted from the St. Louis Federal Reserve’s [Splat the Cat Takes the Cake Lesson](https://www.stlouisfed.org/education/splat-the-cat-takes-the-cake). The link includes detailed procedure steps and includes all handouts, printables, and graphics that might be needed to successfully complete each lesson.

*Note: the lessons in the links above reference Voluntary National Content Standards in Economics, which are not utilized in Kentucky.*