



**KENTUCKY DEPARTMENT OF EDUCATION
LOCAL SUPERINTENDENTS ADVISORY
COUNCIL (LSAC)
SUMMARY
Feb 1, 2022**

PRESENT:: Tim Bobrowski, Russ Tilford, Will Hodges, Kelley Ransdell, David Cox, Harry Burchett, Sheila Mitchell, Robbie Fletcher, David Raleigh, Thom Cochran
ABSENT: Kirk Biggerstaff

Agenda Item: Amendment of KAR 3:090, Depository of board, Collateral

Presenter: Robin Kinney, KDE Associate Commissioner, Office of Finance and Operations; Matt Ross, KDE Executive Advisor, Office of Finance and Operations

Summary of Discussion: In order to conform the regulation to KRS 160.570, it is necessary to amend the regulation. The regulation provides collateral for school district deposits in banks, savings and loans, and trust companies. The existing regulation permits bonds to backstop deposits. The amendment provides for additional forms of collateral as required under KRS 160.570 and 41.240. These include securities.

Action Taken: Approved unanimously.

Follow-up Required: None.

Agenda Item: 780 KAR 3:020, Compensation Plan (KY Tech)

Presenters: David Horseman, KDE Associate Commissioner, Office of Career and Technical Education; Leslie Slaughter, KDE Policy Advisor, Office of Career and Technical Education

Summary of Discussion: Horseman and Slaughter provided an overview of the amendment. The amendment will update terminology/new organizational structures/statutory references, remove outdated practices that no longer align with current Kentucky Department of Education (KDE) personnel policies, and remove the document incorporated by reference (*The Minimum Salary Schedule for Certified and Equivalent Staff, July 1, 2008*).

Action Taken: Approved unanimously.

Follow-up Required: None.